

Fiduciary Trust of New England Expands NH Office with Senior Investment Professional



MANCHESTER, NH -- Fiduciary Trust Company of New England (FTCNE), a wealth advisor and investment management firm for high net worth families and charitable organizations, announced today that Walter "Bud" Abbott has joined the firm as vice president. He brings nearly two decades of industry experience to the company's Manchester, NH office and will report to Michael Costa, CEO of FTCNE.

Abbott is joining the firm from a Boston-based boutique investment advisor where he was a senior director and oversaw asset allocation strategies for ultra high net worth clients and their families. Previously, he spent 14 years at Fidelity Investments where he helped lead one of the top teams within the Fidelity Private Client Group, and worked with high net worth individuals and families on complex asset allocation, wealth management and estate planning.

"We are delighted to add Bud to our growing team," said Costa. "We have received a strong reception from clients in New Hampshire and other states since establishing our New Hampshire-based trust company last year. Bud's addition confirms our commitment to the New Hampshire market and expands our ability to provide clients with sophisticated investment solutions and highly personalized service delivered through senior professionals."

"New Hampshire is among the most appealing jurisdictions in the country for administering trusts, thanks in part to the state's favorable fiduciary laws," added Austin Shapard, Chairman of FTCNE and CEO of parent Fiduciary Company Incorporated. "As we continue to meet clients' changing needs, we are expanding our capabilities and growing our senior client team, of which Bud's appointment is an important component. We anticipate that many clients—even outside of New Hampshire—will benefit from Fiduciary's growing New Hampshire presence."

Abbott is a graduate of Quinnipiac University, with a Bachelor of Science degree in Financial Management. After college, Abbott served for six years in the United States Navy including Operation Desert Storm. During his service, Abbott earned seven national medals and three Letters of Commendation. A long-time resident of Merrimack, New Hampshire, Abbott is a member of the Financial Management Association of New Hampshire and also works with several non-profit organizations helping special-needs children.

"I'm honored to be joining an institution with a proven 130-year track record in providing disciplined and independent investment advice, and a well-earned reputation for exceptional, personalized service," said Abbott. "I'm looking forward to augmenting Fiduciary's presence in New Hampshire and helping families achieve their financial goals while preserving their long term interests for future generations."

About Fiduciary Trust Company of New England

FTCNE specializes in wealth planning, investment management, and estate and trust services for high-net-worth families and charitable organizations. The firm is a New Hampshire chartered trust company which enables it to access the favorable trust and tax laws of New Hampshire for clients in New Hampshire and across the country. FTCNE and its affiliate, Fiduciary Trust Company, supervise more than \$11 billion of assets for clients located throughout the U.S. and abroad. For additional information, please contact Mike Costa at 603-695-4321 or visit www.FiduciaryTrustNE.com.

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